

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

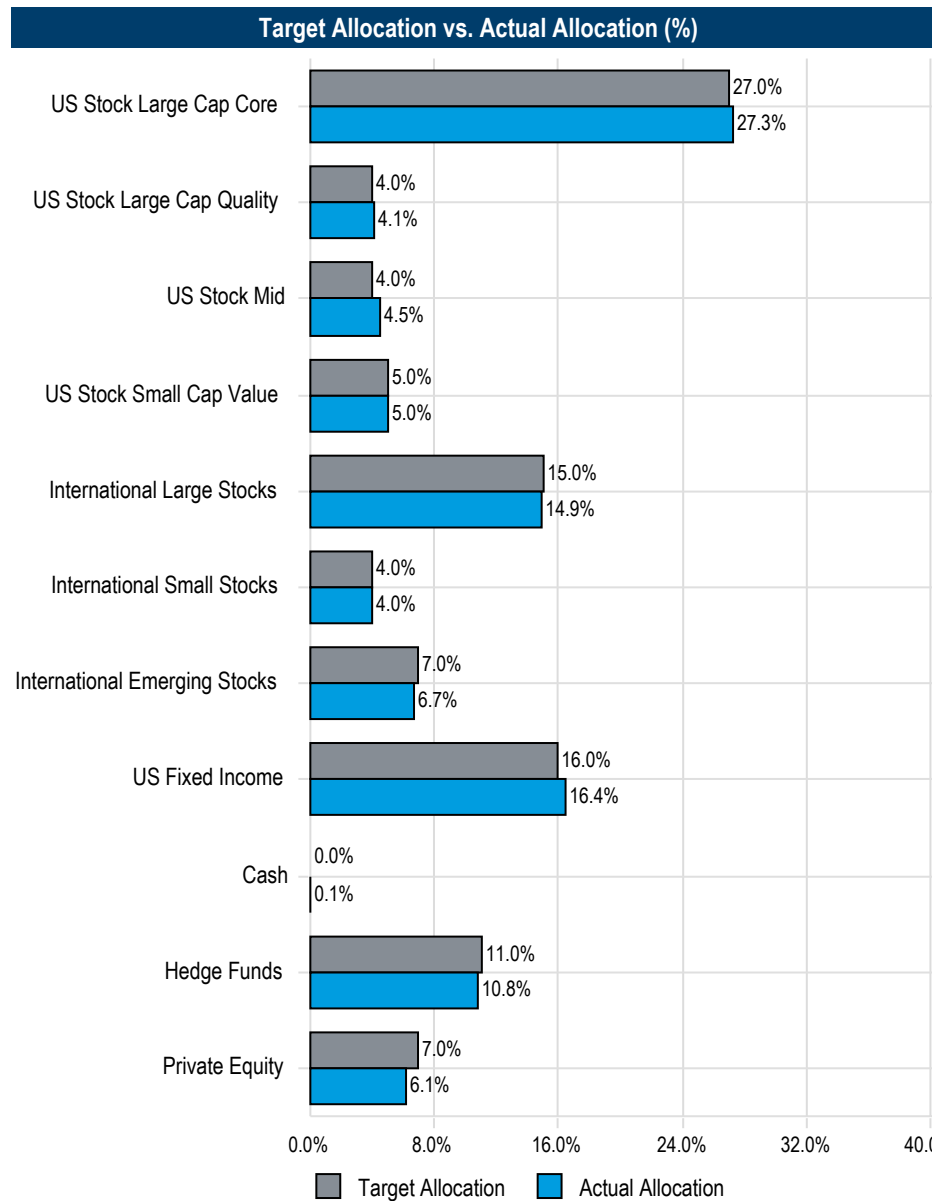
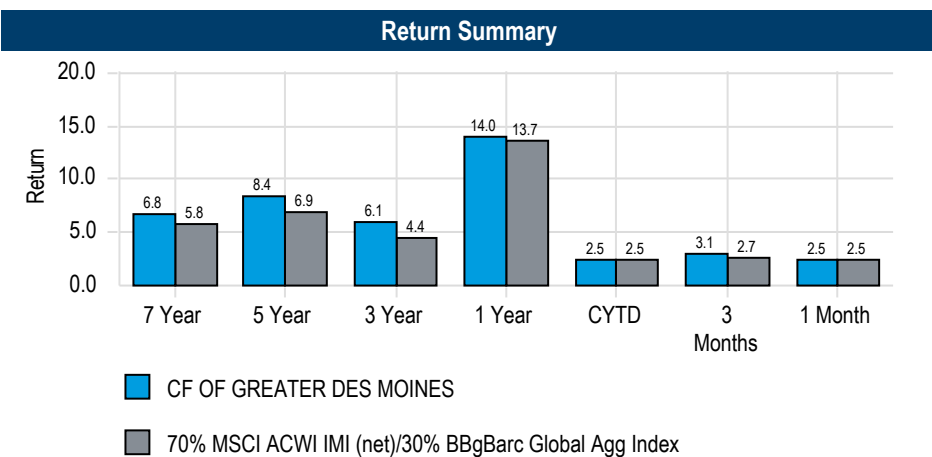


Asset Allocation & Performance

As of January 31, 2025

Asset Allocation on January 31, 2025			
	Actual \$	Actual (%)	Target (%)
Equity	\$290,280,467	66.6	66.0
Fixed Income	\$71,577,092	16.4	16.0
Hedge Funds	\$47,269,047	10.8	11.0
Cash	\$235,876	0.1	-
Private Equity	\$26,713,162	6.1	7.0
Total	\$436,075,642	100.0	100.0

Summary of Cash Flows		
	1 Month	CYTD
Beginning Market Value	\$423,631,436	\$423,631,436
Net Contributions	\$1,719,374	\$1,719,374
Gain/Loss	\$10,724,833	\$10,724,833
Ending Market Value	\$436,075,642	\$436,075,642



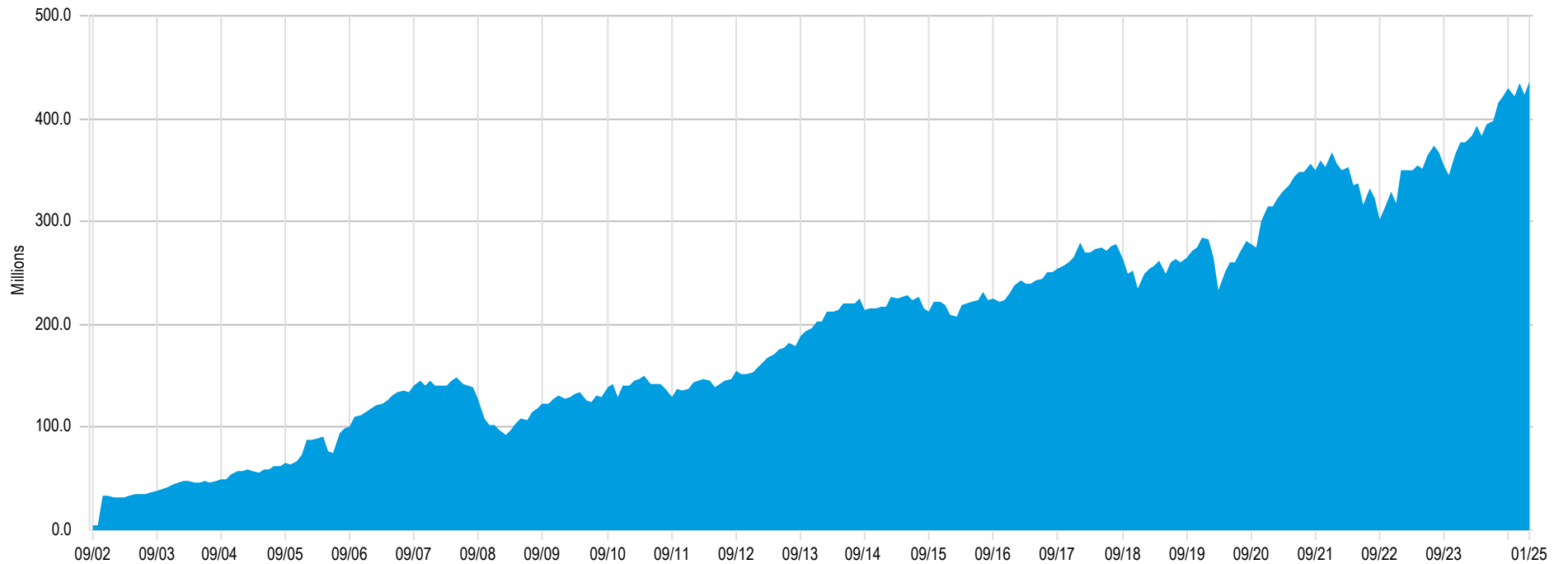
COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH



Market Value History

As of January 31, 2025

Market Value History - Since Inception



Summary of Cash Flows

	1 Month	3 Months	CYTD	1 Year	3 Year	5 Year	7 Year	Since 2/28/06
Beginning Market Value	\$423,631,436	\$421,525,933	\$423,631,436	\$376,669,818	\$355,589,738	\$282,264,916	\$279,044,600	\$87,563,585
Net Contributions	\$1,719,374	\$1,392,384	\$1,719,374	\$5,657,953	\$8,158,306	\$9,454,721	-\$3,926,639	\$53,377,182
Gain/Loss	\$10,724,833	\$13,157,325	\$10,724,833	\$53,747,872	\$72,327,598	\$144,356,005	\$160,957,682	\$295,134,875
Ending Market Value	\$436,075,642	\$436,075,642	\$436,075,642	\$436,075,642	\$436,075,642	\$436,075,642	\$436,075,642	\$436,075,642

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of January 31, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
CF OF GREATER DES MOINES	436,075,642	100.0	Nov-2002	7.6	7.2	6.8	8.4	6.1	14.0	2.5	3.1	2.5
Long Term Growth SAA				-	7.2	6.6	8.1	5.6	14.4	2.4	3.2	2.4
70% MSCI ACWI IMI (net)/30% BBgBarc Global Agg Index				7.5	6.8	5.8	6.9	4.4	13.7	2.5	2.7	2.5
TOTAL MARKETABLE SECURITIES	409,362,481	93.9	Oct-2008	7.4	7.1	6.7	8.2	6.0	14.6	2.7	3.1	2.7
TOTAL EQUITY	290,280,467	66.6	Aug-2012	10.0	9.0	7.8	10.0	7.3	17.9	3.3	3.7	3.3
MSCI AC World IMI Index (Net)				10.3	9.5	8.5	10.7	7.9	19.9	3.3	4.4	3.3
TOTAL DOMESTIC EQUITY	178,427,818	40.9	Sep-2002	10.4	12.2	12.1	14.1	11.1	23.5	3.1	5.9	3.1
Dow Jones U.S. Total Stock Market Index				11.0	13.1	12.7	14.5	11.3	26.3	3.1	6.6	3.1
Vanguard Institutional Index I	118,897,179	27.3	Dec-2016	15.1	-	13.3	15.1	11.9	26.3	2.8	6.2	2.8
S&P 500 Index				15.1	-	13.4	15.2	11.9	26.4	2.8	6.2	2.8
Vanguard Dividend Appreciation ETF Index	17,717,303	4.1	Jul-2013	12.3	12.1	11.6	12.1	9.6	19.3	3.3	4.6	3.3
NASDAQ U.S. Dividend Achievers Select Index				12.5	12.3	11.8	12.5	10.1	20.7	3.5	5.2	3.5
Vaughan Nelson Value Opportunity	19,829,195	4.5	Jul-2014	8.6	9.1	9.8	12.5	11.3	26.2	5.5	7.5	5.5
Russell Midcap Value Index				8.3	8.6	7.9	9.8	6.6	19.2	3.5	3.0	3.5
LSV Small Cap Value Institutional	21,984,141	5.0	Apr-2017	6.7	-	6.2	10.6	8.1	13.2	2.3	3.5	2.3
Russell 2000 Value Index				6.8	-	6.3	8.9	4.7	15.5	2.1	2.6	2.1
TOTAL INTERNATIONAL EQUITY	111,852,649	25.6	Jan-2002	7.1	5.1	2.7	4.7	2.0	9.4	3.8	0.2	3.8
MSCI AC World ex USA IMI (Net)				6.5	5.3	3.2	5.5	3.1	10.3	3.7	0.8	3.7
MFS International Intrinsic Value I	30,895,425	7.1	Apr-2016	8.4	-	6.2	6.7	4.5	14.6	6.0	2.9	6.0
MSCI EAFE Index (net)				7.0	-	4.1	6.3	5.1	8.7	5.3	2.3	5.3
Silchester Int'l Value Equity CTF	25,402,554	5.8	Mar-2010	7.3	5.7	2.9	6.0	4.9	4.6	3.2	-0.9	3.2
MSCI EAFE Index (net)				6.0	5.7	4.1	6.3	5.1	8.7	5.3	2.3	5.3
MSCI EAFE Value Index (Net)				5.1	4.9	3.4	6.9	7.3	11.2	5.1	2.4	5.1
Vanguard FTSE Developed Markets ETF Index	4,727,870	1.1	Jan-2016	6.6	-	4.0	6.3	3.8	8.9	4.4	1.2	4.4
Vanguard Spliced Developed ex U.S. Index (Net)				6.6	-	4.0	6.3	4.3	8.7	4.8	1.8	4.8
Vanguard Developed Markets Index Fund Admiral	4,051,986	0.9	Jul-2016	7.3	-	4.0	6.3	3.8	9.0	4.5	1.4	4.5
Vanguard Spliced Developed ex U.S. Index (Net)				7.4	-	4.0	6.3	4.3	8.7	4.8	1.8	4.8
Fidelity Select International Small Cap	17,353,915	4.0	Jan-2023	5.9	-	-	-	-	1.8	3.7	0.3	3.7
S&P Developed Ex-U.S. SmallCap (Net)				7.9	-	-	-	-	5.6	3.3	-0.1	3.3

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of January 31, 2025



	Allocation			Performance								
	Asset \$	% of Portfolio	Inception Date	Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
TOTAL EMERGING MARKET	29,420,899	6.7	Apr-2018	3.0	-	-	4.8	-0.5	13.5	1.8	-2.0	1.8
<i>MSCI Emerging Markets (Net)</i>				1.5	-	-	3.0	-0.7	14.8	1.8	-2.0	1.8
Vanguard Emerging Market STK Index-IS	6,583,407	1.5	Apr-2018	2.4	-	-	4.2	-0.1	15.6	0.5	-1.9	0.5
<i>Vanguard Spliced Emerging Markets Index (Net)</i>				2.7	-	-	4.4	0.7	16.1	0.3	-2.3	0.3
Acadian Emerging Market Portfolio	12,665,904	2.9	Apr-2018	3.4	-	-	7.2	3.8	15.9	1.0	-0.9	1.0
<i>MSCI Emerging Markets (Net)</i>				1.5	-	-	3.0	-0.7	14.8	1.8	-2.0	1.8
Sands Capital Emerging Markets Growth	10,171,588	2.3	Dec-2018	4.7	-	-	1.4	-5.6	9.4	3.6	-3.3	3.6
<i>MSCI Emerging Markets (Net)</i>				4.0	-	-	3.0	-0.7	14.8	1.8	-2.0	1.8
TOTAL FIXED INCOME	71,577,092	16.4	Sep-2002	3.8	2.2	2.1	1.3	0.4	4.4	0.8	0.8	0.8
<i>Blmbg. Global Aggregate Index</i>				2.9	0.2	-0.7	-2.1	-3.7	0.3	0.6	-1.3	0.6
Metropolitan West Total Return Bd I	22,493,276	5.2	Nov-2014	1.4	1.2	1.3	-0.6	-2.1	1.7	0.6	-0.1	0.6
<i>Blmbg. U.S. Aggregate Index</i>				1.4	1.2	1.2	-0.6	-1.5	2.1	0.5	-0.1	0.5
PIMCO Income Fund Institutional Class	8,901,902	2.0	Jun-2020	4.2	-	-	-	2.8	6.0	1.2	1.9	1.2
<i>Blmbg. U.S. Aggregate Index</i>				-1.4	-	-	-	-1.5	2.1	0.5	-0.1	0.5
Vanguard Total Bond Market Index I	22,847,073	5.2	Aug-2016	0.9	-	1.2	-0.6	-1.5	2.1	0.6	0.0	0.6
<i>Blmbg. U.S. Aggregate Index</i>				0.9	-	1.2	-0.6	-1.5	2.1	0.5	-0.1	0.5
Bain Capital High Income Feeder, Ltd.	17,334,840	4.0	Feb-2014	4.1	4.6	4.2	4.8	4.6	9.5	1.0	2.4	1.0
<i>50% BofA ML High Yield/50% S&P LSTA Leveraged Loan Index</i>				4.9	5.2	5.1	5.1	5.8	9.3	1.0	2.1	1.0
TOTAL CASH	235,876	0.1	Jan-2003	1.2	0.9	1.2	1.3	2.1	2.7	0.2	0.7	0.2
Money Market Pool	202,065	0.0	Jan-2003	1.3	1.0	1.2	1.3	2.1	2.7	0.2	0.7	0.2
<i>90 Day U.S. Treasury Bill Index</i>				1.6	1.8	2.4	2.5	4.0	5.2	0.4	1.2	0.4
Mutual Fund Cash	33,810	0.0	Jul-2006	1.2	1.2	1.2	1.3	2.2	3.3	0.5	0.9	0.5
<i>90 Day U.S. Treasury Bill Index</i>				1.5	1.8	2.4	2.5	4.0	5.2	0.4	1.2	0.4
TOTAL HEDGE FUNDS	47,269,047	10.8	Jul-2006	4.6	5.1	6.0	7.1	6.2	11.0	1.6	4.1	1.6
<i>HFRI Fund of Funds Composite Index</i>				3.1	3.9	4.1	5.4	4.4	9.7	1.2	3.2	1.2
Pinehurst Institutional Ltd.	23,371,113	5.4	Jul-2006	5.7	5.7	6.2	6.8	4.8	9.6	1.3	3.5	1.3
<i>HFRI Fund of Funds Composite Index</i>				3.1	3.9	4.1	5.4	4.4	9.7	1.2	3.2	1.2

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Asset Allocation & Performance (net of fees)

As of January 31, 2025



	Allocation		Inception Date	Performance								
	Asset \$	% of Portfolio		Inception	10 Year	7 Year	5 Year	3 Year	1 Year	CYTD	3 Months	1 Month
Mercer Hedge Fund Investors SPC	23,897,934	5.5	Jan-2009	5.8	5.1	5.8	7.2	7.6	12.5	1.9	4.6	1.9
<i>HFRI Fund of Funds Composite Index</i>				4.2	3.9	4.1	5.4	4.4	9.7	1.2	3.2	1.2
TOTAL PRIVATE EQUITY	26,713,162	6.1	Feb-2006	7.3	9.0	11.1	13.5	7.6	6.2	0.0	1.9	0.0
<i>CF of Greater Des Moines Private Equity</i>				7.3	9.0	11.1	13.5	7.6	6.2	0.0	1.9	0.0
Portfolio Advisors PEF IV	17,321	0.0										
Vintage Fund IV	87,485	0.0										
Newbury Secondary Fund	37,923	0.0										
NB Crossroads XXII	3,331,896	0.8										
Northgate IV	509,425	0.1										
Montauk TriGuard V	409,731	0.1										
Montauk TriGuard VII	1,877,377	0.4										
JP Morgan PEG Global PEII VI	4,027,419	0.9										
JP Morgan PEG Global PE VII	5,411,530	1.2										
NB Crossroads Fund 23	5,190,614	1.2										
JP Morgan PEG Global PE IX	4,447,499	1.0										
JP Morgan PEG Global PE XI	1,364,942	0.3										

Community Foundation of Greater Des Moines

Private Equity Summary of Partnership(s)

January 31, 2025



Partnership	Vintage	Commitment	Drawn Down	Distributions	Market Value	% Funded	IRR (Internal Rate of Return)	TVPI (Total Value to Paid-in)	DPI (Distributions to Paid-in)	RVPI (Residual Value to Paid-in)	Remaining Commitment	Statement Date
Portfolio Advisors Private Equity Fund IV	2006	1,298,250	1,200,248	1,927,441	17,321	93.71	6.57	1.62	1.61	0.01	81,616	09/30/2024
Vintage IV	2006	2,000,000	2,044,421	2,641,842	87,485	98.26	5.43	1.34	1.29	0.04	34,849	12/31/2024
Newbury Secondary Fund	2007	2,500,000	2,500,000	3,473,021	37,923	100.00	7.97	1.40	1.39	0.02	-	09/30/2024
Northgate IV	2009	3,000,000	2,826,000	4,459,138	509,425	94.20	9.69	1.76	1.58	0.18	174,000	09/30/2024
Montauk TriGuard Fund V	2011	3,000,000	2,786,461	3,244,364	409,731	92.88	8.79	1.31	1.16	0.15	213,539	09/30/2024
Montauk TriGuard Fund VII	2016	4,000,000	3,607,957	2,864,428	1,877,377	90.20	11.65	1.31	0.79	0.52	392,043	09/30/2024
JP Morgan PEG Global PEII VI	2017	4,000,000	3,970,836	1,854,833	4,027,419	92.48	9.29	1.48	0.47	1.02	300,755	09/30/2024
NB Crossroads XXII	2018	3,000,000	1,920,000	927,263	3,331,896	64.00	16.20	2.22	0.48	1.74	1,080,000	09/30/2024
JP Morgan PEG Global PE VII	2018	5,000,000	4,805,781	1,805,006	5,411,530	89.01	11.72	1.50	0.38	1.13	549,671	09/30/2024
NB Crossroads Fund 23	2019	5,000,000	3,975,000	-	5,190,614	79.50	10.76	1.31	-	1.31	1,025,000	09/30/2024
JP Morgan PEG Global PE IX	2020	5,000,000	3,387,061	416,663	4,447,499	64.75	14.27	1.44	0.12	1.31	1,762,471	09/30/2024
JP Morgan PEG Global PE XI	2022	6,000,000	1,181,250	-	1,364,942	19.69	19.76	1.16	-	1.16	4,818,750	09/30/2024
Private Equity		48,298,250	38,878,723	30,396,940	26,713,162	78.40	9.21	1.47	0.78	0.69	10,432,693	
Real Assets		6,200,000	6,522,183	5,477,397	-	100.00	-2.47	0.84	0.84	-	-	
Total		54,498,250	45,400,906	35,874,336	26,713,162	80.86	6.45	1.38	0.79	0.59	10,432,693	

Market value reflects capital account balance from last capital account statement adjusted for interim capital calls and distributions. Composites include the impact of realized investments and may not foot to the column totals.

Portfolio Advisors released a portion of capital commitment for PAPEF IV effective May 2019. Details are available upon request. UBS released \$ 75,000 of capital commitment for UBS Private Equity Fund VII effective November 2019.

Portfolio Advisors released a portion of capital commitment for PAPEF IV effective April 2022. Details are available upon request.

COMMUNITY FOUNDATION OF GREATER DES MOINES LONG TERM GROWTH

Historical Hybrid Composition

As of January 31, 2025



	%
<i>Jun-2024</i>	
MSCI AC World IMI Index (Net)	66.0
Bimbg. Global Aggregate Index	16.0
HFRI Fund of Funds Composite Index	11.0
CF of Greater Des Moines Private Equity	7.0

OBJECTIVES :The current portfolio has a long-term (20-year) expected return of 7.2. Over a 10-year horizon, the portfolio is expected to return 6.8%. The standard deviation of this portfolio is plus/minus 15.1% over any one year period. The Sharpe Ratio of this portfolio is 0.30.

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