



IOWA'S NONPROFIT SECTOR

The Numbers:



There are over 29,000 organizations recognized as tax-exempt entities by the Internal Revenue Service that are chartered in Iowa. Approximately 23,000 of those operate in Iowa, while the remaining 6,000 operate mainly in other states.

Approximately 16,000 or 70% of those 23,000 entities are designated as 501(c)(3) public charities and private foundations.

Each year, approximately 500 new nonprofit organizations in Iowa earn recognition for tax exemption from the IRS, while approximately 400 organizations have their tax-exempt status either revoked or dissolved.

Iowa is home to approximately 1,200 private foundations that hold nearly \$4 billion in assets.

Iowa is home to more than 130 community foundations.

The People:



More than 700,000 of Iowa's adults volunteer each year. That places Iowa 11th in the nation in volunteerism worth \$1.3 billion in value.

Iowa is top 5 nationally for Employer Promoted Volunteering and in the top 10 for Charitable Giving.

Nonprofit entities employ more than one in 10 Iowans in the private sector. Nonprofit employment has grown nearly three times faster than for-profit sector employment over the last decade.

Professionals who serve the sector include attorneys, accountants, financial advisors, fundraisers, consultants and more who focus on leadership, management, and additional areas.

The Money:



The largest revenue source for charitable entities in Iowa are fees for services (49%), followed by government grants and contracts (31.8%), individual donations (8.7%), and foundations (2.9%).

Approximately 77% of the 23,000 tax-exempt entities operating in Iowa earn annual gross receipts under \$50,000. Approximately 13% earn between \$50k and \$250k. The smallest percentage — approximately 291 organizations or 1.3% — have total revenue over \$10 million per year.

The Resources:



Iowa Attorney General's Office:

- Register as a professional fundraiser working for an organization
- Submit nonprofit abuse complaints
- Register charitable trusts

Iowa Secretary of State:

- File articles of incorporation for nonprofit corporations
- Submit a nonprofit biennial report every odd year to the Iowa Secretary of State's Office